



Marine Insurance Specialists



SECTION 1 YACHTS & PLEASURE CRAFT PROPOSAL FORM

PARTICULARS OF PROPOSER (See Note 1)

Full Name _____ Date Insurance to Start _____

Address _____

_____ Post Code _____

Tel _____ Mobile _____ Email _____

FAX _____ Age _____ Occupation _____

EXPERIENCE

(a) In this type of craft _____ Years as skipper _____ Years as crew

(b) In craft generally _____ Years as skipper _____ Years as crew

Please state your nationality (if owned by a Company, where is the Company incorporated and what is the nationality of the beneficial owner) _____

SECTION 2

CLAIMS

Have you previously claimed on a Marine Insurance Policy **YES/NO**

If **YES** give details of any claims in the last 5 years

Year	Amount Paid	Amount Outstanding	Details
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

Have you ever been refused Insurance? **YES/NO**

If **YES** give full details _____

Please return to: Velos Insurance Services Ltd 25 Christopher Street London EC2A 2BS
Tel: 020 7375 3273 Fax: 020 7650 7799 insurance@velosgroup.co.uk www.velosinsurance.co.uk

Registered Office as above. Registered in England No 3484670. Authorised and Regulated by the Financial Services Authority and a member of BIBA



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Have you or any person you may allow to use the vessel been convicted of a crime involving dishonesty of any kind (i.e. Fraud, Arson, Robbery, Smuggling, Theft, Handling, etc.) **YES/NO**

If **YES** give full details _____

SECTION 3

PARTICULARS OF VESSEL

Name _____ Previous name _____ Type _____

Builders Name _____ Year Built _____ Length _____ Beam _____

Hull Construction _____ (If this is not a Professionally Built vessel See Note 2)

State make & model of Tender/Dinghy and Outboard (including horse power and serial number) _____

State the Date Purchased _____

Exact Purchase Price (See Note 3) _____ (this question must be answered)

Is the vessel subject to a Marine Mortgage or other Finance Agreement? **YES/NO**

If **YES**, give full details (See Note 4) _____

Where is the Port of Registration _____ Registration No _____

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SECTION 4

PARTICULARS OF MACHINERY

Engine Manufacturer _____ Year Built _____ Horse Power _____

Type (Inboard/ Outboard) _____ Fuel Used _____ Number of Engines _____

Serial number of outboard (See Note 5) _____ Is the Engine turbo charged **YES/NO**

Maximum Design Speed of Vessel (See Note 6) _____ knots

NOTE

If the vessel has a maximum designed speed in excess of 17 knots and has inboard machinery it is important to comply with the conditions of Insurance that automatic or a remote control fire extinguishing system in the ENGINE ROOM, TANK SPACE, AND GALLEY are fitted and operational. If not, you must give details, as restrictive cover may apply.

State Type & Location of all Fire Extinguishers _____

SECTION 5

PARTICULARS OF USE OF VESSEL

Navigation Limits (See Note 7) _____

The vessel will be In commission from _____ to _____

Moored at (See Note 8) _____

The mooring is **Marina / Jetty / Piles / Swinging / Fore & Aft / Other** _____

The vessel will be Laid Up from _____ to _____ at _____

When the Vessel is Laid Up, will it remain on the in commission mooring? **YES/NO**

If **NO** please confirm Laid Up location _____

Is the vessel to be used for Single-Handed Sailing? **YES/NO**



Use of Vessel: Private Pleasure **YES/NO** / Skipper Charter **YES/NO**

Other (please specify) _____

If Charter Use, how many fare paying passengers do you carry (See Note 9) _____

Do you sail extensively single-handed? **YES/NO**

If **YES**, give full details _____

SECTION 6

ADDITIONAL COVER

Select limit for THIRD PARTY COVER

£2,000,000 £3,000,000 or Other _____

Will Water-skiers liability cover be required? **YES/NO**

Will Towing of toys liability cover be required? **YES/NO**

Do you use the vessel for racing? **YES/NO** If **YES**, Local or Offshore _____

If you wish to cover the mast, spars sails and rigging whilst racing please provide the full replacement value _____

Will the vessel be transported by road? (See Note 13) **YES/NO**

Will the vessel be used for permanent residential purposes? **YES/NO**

Do you currently qualify for a No Claims Discount? (See Note 14) **YES/NO**
(if **YES**, proof of entitlement will be required, please include this with the proposal form)

Period of Insurance is required for 12 Months from _____



SECTION 7

INSURED VALUES

Currency GBP EURO Other(please specify) _____

Sum Insured Hull, Machinery, Gear & Equipment (See Note 3) _____

Tender/Dinghy (See Note 10) _____

Outboard Motor _____

Trailer _____

Personal Effects (See Note 11 and a & b below) _____

Other (please specify) (See Note 12) _____

TOTAL SUM INSURED _____

The Insured Values will be based on the “price paid” and should reflect the current market value In the event the sum insured is substantially different to that of the “price paid” a justification in value may be requested.

- a) Individual items of Personal Effects valued greater than £250.00 (or equivalent) should be separately declared.
- b) Any individual high value items of equipment you wish insurers to be aware of should be separately declared.

SECTION 8

DECLARATION

All material facts must be disclosed to Underwriters whether or not subject to a specific question above. A material fact is one which an Underwriter would regard as likely to influence the acceptance or assessment of the proposal. Non-disclosure or misrepresentation of a material fact may result in the insurance being void. If you are in any doubt about whether facts would be considered material, you should disclose them.

I declare that the above particulars are correct and complete in every respect of my knowledge and belief. I agree that this proposal and declaration shall form the basis of the contract of insurance between me and the Underwriters if a policy is issued.

If payment is by credit or debit card it is hereby confirmed that I authorise Velos Insurance Services Limited to debit my credit/debit card account with the premium quoted.

I further declare and agree that if the statement and particulars have been completed in the handwriting of any person other than the undersigned, such person is deemed to be the agent of the proposer for the purpose of completing this proposal.

Signed _____ Print Full Name _____ Date _____

The signing of this form does not bind the proposer or the Insurer to complete this insurance.

IMPORTANT: The proposer should keep a record, including copies of the proposal form and letters, of all information supplied to the Underwriters for the purpose of entering into the contract. A copy of the completed Proposal Form will be supplied upon request.



PROPOSAL FORM NOTES

1. If the vessel has joint ownership details should be given of all joint owners and their experience and loss record.
2. If the vessel is amateur built or a conversion, Underwriters may request a current full out of water survey by an independent qualified surveyor at the owner's expense.
3. *Sum Insured*
The sum insured on the hull should represent the current market value of a similar age, type and condition vessel.
4. *Marine Mortgage*
If a marine mortgage is applicable we will need to know the company, loan, term, loan amount in order to endorse the policy accordingly.
5. *Outboard Motors*
Outboard motors MUST be secured to the vessel with an anti-theft device in addition to the normal method of attachment when not kept locked away or in a locked store ashore.
6. *Maximum Designed Speed*
If the maximum designed speed of the vessel, under power, is in excess of 17 knots the insurance will be subject to the speedboat clauses, which particularly restrict the cover for underwater gear and machinery. If the vessel is fitted with inboard machinery, some Insurers may impose restrictions. Ensure you understand your Insurer's conditions.
7. *Cruising Range*
The premium or terms may be affected by the extent of the cruising range required. Only ask for the area, which it is known, will be used.
8. *Mooring*
Where and how a vessel is moored can have a material effect on the terms – the more details you can provide in connection with the location the better.
9. *Charter Use*
It is important to inform Underwriters of the MAXIMUM NUMBER of fare paying passengers, as this will determine whether this can be accepted or deemed a commercial risk that may not be accepted under this policy.
10. *Dinghies/ Tenders*
Dinghies and ship boats MUST be permanently marked with the name of the parent vessel.
11. *Personal Effects*
There is a limit of any one unspecified item under the personal effects clause. Consideration should be given to insuring personal effects under the All Risks section of a Household Policy, which has full cover (not limited to while in transit to and from or on board the insured vessel).
12. *Special Equipment*
It is often of assistance to specify the major items of equipment on board a vessel with the individual values by supplying a separate list, which should include serial numbers
13. *Road Transit*
While some policies automatically include road transit within the geographical limits of the policy others can be extended to cover damage to the vessel while in transit by road. However, the cover does not include THIRD PARTY LIABILITY (this should be covered under the motor insurance of the towing vehicle) or minor scratches, bruises, dents and the like.
14. *No Claims Bonus*
If an NCB is currently being earned, subject to proof, it may be transferable to a new policy but a variation in the percentage granted by Underwriters may apply.